


	B	AI	AJ	AK	AL	AP	AQ	
1	 Shir Tikvah שיר תקווה		<b>Fiscal 2020 Budget Recommendation</b>					
2								
3							Notes	
4		Fiscal 2018	Fiscal 2019	Fiscal 2019	Fiscal 2020			
5		Year End	Budget	Projections	Budget			
6		Projection		March	Recommended			
7	<b>Total Households</b>	<b>536</b>	<b>562</b>	<b>550</b>	<b>560</b>			
10	<b>I. INCOME</b>							
11	Membership Pledges	567,441	598,000	595,000	630,000			
12	Religious/ Hebrew School Tuition	171,124	163,000	170,000	176,000			
13	B'nei Mitzvah Tuition/Fees	27,448	40,000	22,000	35,000			
14	Adult Education	9,623	15,500	13,500	19,000			
15	Youth Programs	3,270	1,600	2,924	1,800			
18	Outside Rentals	5,960	6,000	6,000	7,000		Youth Symphony/Yoga	
19	Shir L'Atid Transfers // Caryl Barnett Funds	65,825	54,000	69,000	45,000		Shir L'Atid only	
20	<b>TOTAL EARNED INCOME</b>	<b>\$ 850,691</b>	<b>\$ 878,100</b>	<b>\$ 878,424</b>	<b>\$ 913,800</b>			
22	<b>II. CONTRIBUTIONS</b>							
23	Shir Tikvah Fund (Undesignated Gifts)	37,504	47,000	47,000	55,000			
24	T'filah (High Holy Day /Shabbat Dinners)	55,984	58,000	56,522	68,000			
25	Operating Sponsorships	16,101	25,000	24,000	25,000			
26	Fundraising (Net)	62,804	60,000	60,000	60,000			
27	Mpls Federation Educational Grant	66,291	64,000	75,282	75,000			
28	<b>TOTAL CONTRIBUTIONS/GRANTS</b>	<b>\$ 238,684</b>	<b>\$ 254,000</b>	<b>\$ 262,804</b>	<b>\$ 283,000</b>			
30	<b>TOTAL INCOME</b>	<b>\$ 1,089,375</b>	<b>\$ 1,132,100</b>	<b>\$ 1,141,228</b>	<b>\$ 1,196,800</b>			
32	<b>III. EXPENSES</b>							
33	Administrative Staff (payroll/benefits)	559,902	615,550	609,050	666,500		include F/T Fin. Adm	
34	Other Administration Supplies	79,251	59,500	64,020	62,700			
35	URJ Dues	18,000	18,000	18,000	18,000		should be \$40K	
36	Religious & Hebrew School Staff	205,793	201,000	201,000	203,500		\$ per RS day \$1500	
37	Other Religious School Expenses	55,913	33,000	51,822	42,000		\$ oer HS day \$400	
38	B'nei Mitzvah Program	20,038	21,300	24,800	23,360			
39	Adult Education	3,766	5,000	5,000	3,500			
40	Youth Groups	1,978	1,600	1,600	1,600			
41	Building Operations	106,473	92,600	94,332	104,000			
42	Capital Improvements	6,647	10,000	11,536	9,000			
43	Library	377	500	250	500			
44	Communications	965	2,000	1,321	1,500		E-new/ Website	
45	T'filah (Shabbat/High Holy Days)	38,944	50,500	65,091	39,500		\$30+K Earle Brown	
47	Tzedakah - .0037 of budgeted pledges	2,076	2,213	2,213	2,313		Doesn't include restricted funds: SJ/Sanctuary	
48	Social Justice	400	1,000	1,000	1,000			
49	Contingency/Emergency	-	18,000	-	18,000			
50	<b>TOTAL EXPENSES:</b>	<b>\$ 1,100,524</b>	<b>\$ 1,131,763</b>	<b>\$ 1,151,035</b>	<b>\$ 1,196,973</b>			
52	<b>Net Operating Surplus (Deficit)</b>	<b>\$ (11,149)</b>	<b>\$ 337</b>	<b>\$ (9,807)</b>	<b>\$ (173)</b>			
53		<b>-1.0%</b>	<b>0.0%</b>	<b>-0.9%</b>	<b>0.0%</b>			
54								