


	B	U AH	AI	AJ	AM	AN
1	 <b>Shir Tikvah</b> שִׁיר תִּקְוָה	<b>Fiscal 2019 - Proposed Budget</b>				
2		with FY 18 Budget & Projections				
3						
4		Fiscal 2018	Fiscal 2018		Fiscal 2019	
5		Budget	Projections		Proposed	% change
6						from FY 18 Proj.
7	<b>Total Households</b>	<b>530</b>	<b>550</b>		<b>562</b>	<b>to FY 19</b>
8						
10	<b>I. INCOME</b>					
11	Membership Pledges	561,000	561,000		598,000	7%
12	Religious/ Hebrew School Tuition	142,500	168,050		163,000	-3%
13	B'nei Mitzvah Tuition/Fees	35,000	30,000		40,000	33%
14	Adult Education	15,500	12,000		15,500	29%
15	Youth Programs	2,300	2,505		1,600	-36%
17	Judaica Shop	-	-		-	
18	Outside Rentals	7,500	5,900		6,000	2%
19	Shir L'Atid Transfers // Caryl Barnett Funds	65,000	65,000		54,000	-17%
20	<b>TOTAL EARNED INCOME</b>	<b>\$ 828,800</b>	<b>\$ 844,455</b>		<b>\$ 878,100</b>	<b>4%</b>
21						
22	<b>II. CONTRIBUTIONS</b>					
23	Shir Tikvah Fund (Undesignated Gifts)	45,000	40,000		47,000	18%
24	T'filah (High Holy Day /Shabbat Dinners)	57,000	56,546		58,000	3%
25	Operating Sponsorships	25,000	25,000		25,000	0%
26	Fundraising (Net)	60,000	60,000		60,000	0%
27	Mpls Federation Educational Grant	50,000	69,000		64,000	-7%
28	<b>TOTAL CONTRIBUTIONS/GRANTS</b>	<b>\$ 237,000</b>	<b>\$ 250,546</b>		<b>\$ 254,000</b>	<b>1%</b>
29						
30	<b>TOTAL INCOME</b>	<b>\$ 1,065,800</b>	<b>\$ 1,095,001</b>		<b>\$ 1,132,100</b>	<b>3%</b>
31						
32	<b>III. EXPENSES</b>					
33	Administrative Staff (payroll/benefits)	576,050	574,050		615,550	7%
34	Other Administration Supplies	67,800	77,470		59,500	-23%
35	URJ Dues	18,000	18,000		18,000	0%
36	Religious & Hebrew School Staff	188,300	187,000		201,000	7%
37	Other Religious School Expenses	29,800	50,389		33,000	-35%
38	B'nei Mitzvah Program	22,000	18,200		21,300	17%
39	Adult Education	5,000	3,500		5,000	43%
40	Youth Groups	1,600	2,225		1,600	-28%
41	Building Operations	86,100	103,121		92,600	-10%
42	Capital Improvements	5,000	6,647		10,000	50%
43	Library	500	500		500	0%
44	Communications	3,500	1,000		2,000	100%
45	T'filah (Shabbat/High Holy Days)	34,100	40,191		50,500	26%
46	Judaica Shop (Closed in FY 17)	2,200	-		-	
47	Tzedakah - .0037 of budgeted dues	2,076	2,076		2,213	7%
48	Social Justice/TOLWG	1,000	400		1,000	150%
49	Contingency/Emergency	18,000	18,000		18,000	0%
50	<b>TOTAL EXPENSES:</b>	<b>\$ 1,061,026</b>	<b>\$ 1,102,769</b>		<b>\$ 1,131,763</b>	<b>3%</b>
51						
52	<b>Net Operating Surplus (Deficit)</b>	<b>\$ 4,774</b>	<b>\$ (7,768)</b>		<b>\$ 337</b>	
53						
54		<b>0.4%</b>	<b>-0.7%</b>		<b>0.0%</b>	